

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

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IN RE AMBAC FINANCIAL GROUP,  
INC. SECURITIES LITIGATION

Civil Action No. 08-00411-NRB

ECF Case

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**LEAD PLAINTIFFS' NOTICE OF ENTRY INTO SETTLEMENT AGREEMENTS**

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*Attorneys for Lead Plaintiffs and Co-Lead Counsel for the Class*

Lead Plaintiffs respectfully submit this Notice to inform the Court that they have entered into the following settlement agreements in the above-encaptioned putative class action: (1) Stipulation of Settlement with Ambac and the Individual Defendants; and (ii) Stipulation of Settlement with the Underwriter Defendants. Copies of the Stipulations of Settlement are attached hereto as Exhibits 1 and 2.

Dated: May 6, 2011

Respectfully submitted,

**KAPLAN FOX & KILSHEIMER LLP**

/s/ Donald Hall

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